



REGREEN LIMITED WARRANTY

THIS LIMITED WARRANTY (“THE LIMITED WARRANTY”) IS MADE AND GIVEN BY NEWTECHWOOD CORPORATION. NEWTECHWOOD CORPORATION CONDUCTS BUSINESS AND MANUFACTURES UNDER THE ASSUMED BUSINESS NAME OF REGREEN. ALL REFERENCES IN THIS LIMITED WARRANTY TO “NEWTECHWOOD” ARE REFERENCES TO NEWTECHWOOD CORPORATION. ALL REFERENCES TO “REGREEN” ARE TO REGREEN PRODUCT.

THIS LIMITED WARRANTY APPLIES TO PRODUCT PURCHASED FROM AN AUTHORIZED DISTRIBUTOR OF REGREEN, AND SHALL NOT APPLY TO PRODUCT INSTALLED IN COUNTRIES WHERE NO AUTHORIZED DISTRIBUTOR IS LOCATED AND SUCH PRODUCT IS SOLD “AS IS” AND WITHOUT WARRANTY OF ANY KIND, INCLUDING ANY IMPLIED WARRANTY OR CONDITION OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

THE LIMITED WARRANTY SETS FORTH THE SOLE AND EXCLUSIVE WARRANTY BEING PROVIDED BY NEWTECHWOOD TO ANY CUSTOMER OR USER OF ITS REGREEN PRODUCT, UNLESS OTHER WARRANTY MAY OTHERWISE BE PROVIDED BY NEWTECHWOOD ON ANY SPECIFIC PRODUCT. PLEASE READ THIS WARRANTY CAREFULLY BEFORE PURCHASING, USING OR INSTALLING YOUR REGREEN PRODUCT. THE LIMITED WARRANTY PROVIDED BY NEWTECHWOOD CONSTITUTES A BASIS OF THE BARGAIN AND PURCHASE OF THE REGREEN PRODUCT. THE LIMITED WARRANTY SETS FORTH THE ENTIRE WARRANTY AND RESPONSIBILITY OF NEWTECHWOOD. THE PURCHASE AND/OR USE OF ANY REGREEN PRODUCT CONSTITUTES ACCEPTANCE BY THE PURCHASER AND/OR USER OF AND AGREEMENT TO THESE TERMS.

THIS LIMITED WARRANTY, IN SECTION 4, SETS FORTH A BINDING ARBITRATION CLAUSE. THE CLAUSE WILL GOVERN HOW THE PURCHASER AND/OR USER MUST PROCEED IN RESOLVING ANY WARRANTY DISPUTE WITH NEWTECHWOOD.

1. THE LIMITED WARRANTY

1.1 NEWTECHWOOD warrants to the original Purchaser (“Purchaser”, “you” or “your”) of Regreen product noted below that, for the specified Warranty Period, such product shall, (i) under normal and proper service conditions, (ii) when installed in accordance with Regreen’s written instructions and (iii) when used and maintained in an above-ground application, remain free from material manufacturing defects and will not check, splinter, delaminate, rot, or suffer structural damage from fungal decay. For purposes of the Limited Warranty, the “original Purchaser” means the individual or individuals who were the owners of the real property upon which Regreen product was installed.

1.2 For purposes of this limited warranty, “Residential Application” shall mean the use of the product by the homeowner of a single-family detached dwelling for solely non-commercial, personal household purposes; “Commercial Application” shall mean any use of the product by a Purchaser that does not qualify as a Residential Application, including but not limited to use by businesses, government entities, educational institutions, multi-family housing providers, and rental property owners.

1.3 The term of the Limited Warranty (“Warranty Period”) for REGREEN Decking, REGREEN Cladding for residential application shall be fifteen (15) years from the date of original purchase provided that such Purchaser maintains ownership of the real property upon which REGREEN product was installed.

1.4 The term of the Limited Warranty (“Warranty Period”) for REGREEN Decking, REGREEN Cladding for commercial application shall be five (5) years from the date of original purchase provided that such Purchaser maintains ownership of the real property upon which Regreen product was installed.

1.5 Stain & Fade Resistance Coverage The aforementioned Regreen Products shall meet the following standards from the date of purchase by residential consumers for the coverage term specified above, provided that the Regreen Products are installed, cared for, and maintained in accordance with Regreen’s written instructions.

1.5.1 Stain Resistance: In residential and commercial settings, no permanent stains shall result from spills of common food and beverage items, provided that such stains are cleaned using the regular methods outlined in Regreen’s Care and Maintenance Guidelines.

1.5.2 Fade Resistance: From the date of purchase by residential consumers for the coverage term specified above, the Regreen Products shall be resistant to color change caused by light exposure and weathering. This resistance is defined as: color variation not exceeding 5 Delta E (Hunter) units, as measured by standard colorimetry testing.

1.6 Regreen's written instructions are available from your Regreen dealer or your contractor or from www.regreencomposites.com or by writing to Regreen at the address specified in 2.2 below.

1.7 In the event of a failure of the above described Regreen product within the applicable Warranty Period as warranted above, when properly installed, used and maintained in the manner required by this Section 1, Regreen will replace the nonconforming item in the manner set forth in Section 3 below.

1.8 The Limited Warranty set forth herein is the only warranty (whether written or oral, express or implied) NEWTECHWOOD makes for the above described Regreen product. The Limited Warranty is subject to all terms and conditions stated herein and no one (including but not limited to a Regreen dealer, installer, reseller, agent or employee) is authorized to modify, expand or add to this limited warranty. NEWTECHWOOD makes no other representation, guarantee or warranty regarding any Regreen product. No one is authorized to make any representation, guarantee or warranty on NEWTECHWOOD’s behalf, and NEWTECHWOOD shall not be bound by or liable for, any representation, guarantee, warranty, or condition with regard to any Regreen product other than as expressly stated in this Limited Warranty. THIS LIMITED WARRANTY COMPRISES NEWTECHWOOD’S SOLE AND ENTIRE WARRANTY AND OBLIGATION IN CONNECTION WITH Regreen PRODUCT. NEWTECHWOOD DISCLAIMS AND EXCLUDES ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, QUALITY, CONDITION, SUITABILITY, OR PERFORMANCE. ALL IMPLIED WARRANTIES, INCLUDING MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, NOT EFFECTIVELY DISCLAIMED ARE LIMITED TO THE APPLICABLE STATUTE OF LIMITATIONS, BUT IN NO EVENT WILL EXTEND BEYOND THE APPLICABLE WARRANTY PERIOD. NEWTECHWOOD EXCLUDES AND WILL NOT PAY FOR ANY INCIDENTAL AND/OR CONSEQUENTIAL DAMAGES. UNDER NO CIRCUMSTANCES SHALL NEWTECHWOOD BE LIABLE FOR ANY DAMAGES (OF ANY NATURE OR DESCRIPTION WHATSOEVER) WHICH EXCEED THE ACTUAL PURCHASE PRICE OF THE DEFECTIVE PRODUCT AS ADJUSTED ON THE BASIS OF THE PRORATED WARRANTY SCHEDULE PROVIDED HEREIN.

2. CLAIM PROCEDURE

2.1 In order to proceed with a warranty claim against Regreen, the Purchaser must send to NEWTECHWOOD a copy of this warranty document, a copy of original proof of purchase, and photos or other supporting evidence of the defective or nonconforming Regreen product. All warranty claims should be forwarded to the address noted in Section 2.2 below. Purchaser’s original proof of purchase must be from an authorized Regreen dealer. The proof of purchase also shows (i) the date of the original purchase and (ii) that sufficient Regreen product has been purchased to cover the number of linear feet or meters claimed to be damaged. All warranty claims must be received by NEWTECHWOOD within the applicable Warranty Period and in no event later than thirty (30) days after any discovery of a possible nonconformity or other failure of Regreen product.

2.2 All warranty claims should be sent as follows:

NEWTECHWOOD CORPORATION

Claims Department

Wutang Section, 12 Tuo, Daling, Huidong, Huizhou, Guangdong, China 516321

Email: inquiry@regreencomposites.com

2.3 Upon discovering a possible defect of any Regreen product, Purchaser shall, at Purchaser's sole expense, make temporary repairs or cordon off the area in order to fully protect all property and persons that could be affected. Upon the written request of NEWTECHWOOD, the Purchaser must allow a NEWTECHWOOD representative to enter upon Purchaser's property to inspect the alleged nonconforming product. Purchaser is not authorized to make any permanent repairs or remove any of Regreen product prior to NEWTECHWOOD having completed its claim investigation and, should Purchaser violate these requirements, such violations shall serve to invalidate and terminate the Limited Warranty provided by NEWTECHWOOD. No Regreen product shall be returned to NEWTECHWOOD unless directed and authorized by NEWTECHWOOD in writing to do so. Any removal or disposal of defective Regreen product shall be at Purchaser's sole cost and expense.

3. GENERAL CONDITIONS, EXCLUSIONS AND LIMITATIONS

3.1 Purchaser's sole remedy, and NEWTECHWOOD's sole liability to Purchaser, for (i) any claim whatsoever relating to Regreen product, (ii) any claims arising out of the marketing, purchase, installation, use, storage, possession or maintenance of Regreen product (whether such claim arises in contract, warranty, tort, gross negligence, negligence, strict liability, statutes or regulations, or otherwise) or (iii) any claims that Regreen product failed to perform as warranted above, is and shall be limited to NEWTECHWOOD's replacement of the defective Regreen product. NEWTECHWOOD shall not be responsible for the costs associated with the installation of the replacement Regreen product or the disposal of the defective Regreen product.

3.2 NEWTECHWOOD's obligation to provide replacement product shall only be equal to the volume (in linear feet) of defective material as listed on the Prorated Warranty Schedule contained herein. NEWTECHWOOD's replacement obligation allows NEWTECHWOOD to provide product as close in colour, design and quality to the original installation as reasonably possible, in NEWTECHWOOD's discretion and determination. Purchaser acknowledges that NEWTECHWOOD does not guarantee an exact match as colours and designs may change. Purchaser agrees to the use of such fasteners as adequate for reinstallation of the furnished board, irrespective of existing method. In NEWTECHWOOD's sole and absolute discretion, NEWTECHWOOD may, at its option, elect to refund the percentage of the original purchase price listed under Recovery on the Prorated Warranty Schedule in lieu of replacing the defective product.

PRORATED LIMITED WARRANTY SCHEDULE

Recovery	5-Yr Commercial	15-Yr Residential
	Year of Claim	Year of Claim
100%	0-1 years	0-7 years
80%	2 years	8-9 years
60%	3 years	10-11 years
40%	4 years	12-13 years
20%	5 years	14 years
10%	-	15 years

3.3 Under no circumstances whatsoever shall NEWTECHWOOD be liable for any direct, indirect, incidental, special, consequential, punitive, exemplary, statutory, special, or other, damages based upon the Regreen product or resulting, directly or indirectly, from any defect in Regreen product, including, but not limited to damage to, diminution in value of and/or loss of use or enjoyment of, any property or part thereof, whether based on contract, tort, strict liability, statute, regulation or otherwise, even if NEWTECHWOOD is expressly advised about the possibility of such damages.

3.4 The Limited Warranty does not cover and NEWTECHWOOD shall not be liable for any of Purchaser's installation, removal or reinstallation costs.

3.5 NEWTECHWOOD does not warrant against and is not responsible for, and no express or implied warranty shall be deemed to cover, any condition attributable to, in whole or in part, to: (i) improper installation of Regreen product, (ii) failure to abide by Regreen's written instructions, (iii) failure to comply with any and all applicable laws or building codes, including but not limited to improper structural support, fastening, ventilation or gapping, (iv) use of Regreen product beyond normal use or in an application not recommended or permitted by Regreen's written instructions and applicable laws and building codes, (v) movement, distortion, collapse or settling of the ground or the supporting structure upon which Regreen product are installed, (vi) defects in or failure arising from decking structure resulting from water caused by improper installation, workmanship, maintenance or repair, (vii) any Act of God (including, but not limited to, flooding, hurricane, tornado, wind, earthquake, lightning, hail, etc.), (viii) discolouration, fading, spotting or staining from or caused, in whole or in part, by mold, mildew, other fungal growth, organic materials, metallic oxides or particles (including but not limited to rust or corrosion of any fasteners), dirt, other atmospheric or environmental pollutants, foreign substances such as grease or oil, chemicals (including but not limited to those found in cleaners), or normal weathering (defined as natural efflorescence, exposure to sunlight, weather and atmospheric conditions which causes any coloured surface to gradually fade, flake, chalk, or accumulate dirt or stains), (ix) damage resulting from casualty, fire or exposure to heat sources such as cooking devices or retro-reflective surfaces, (x) the application of paints, stains, surface treatments or other chemical substances including but not limited to cleaners or pesticides, (xi) fading, flaking or other deterioration of any paints, stains or other coatings placed on Regreen product, (xii) climate change, environmental conditions, static electricity or any cause beyond the control of NEWTECHWOOD, (xiii) variations or changes in colour of Regreen product, (xiv) improper handling, maintenance, storage, abuse or neglect of Regreen product by Purchaser or any other party, (xv) ordinary wear and tear, (xvi) impact from objects or (xvii) any fasteners not supplied or approved by NEWTECHWOOD, (xviii) Staining caused by spilled or applied substances that are not cleaned immediately with soap and water or mild household cleaners (as specified in Regreen Care and Maintenance instructions).

3.6 No warranty is given with respect to any fasteners other than the Regreen Fasteners. Other fasteners, whether approved fasteners or otherwise, are subject to only the warranties provided by the manufacturer of the fastener and Purchaser's sole warranty and remedy is with that manufacturer.

3.7 Purchaser and/or Purchaser's contractor or representative is solely responsible for determining the suitability of any Regreen product for Purchaser's property and for the installation and use of any Regreen product. Purchaser and/or Purchaser's contractor or representative shall be solely responsible for determining whether Regreen product meets the requirements of any applicable building or safety code or similar regulation relating to Purchaser's property. Purchaser acknowledges that NEWTECHWOOD does not provide architectural or engineering services. NEWTECHWOOD makes no express or implied warranty or representation as to the suitability of Regreen product for, or actual performance, capabilities or operation of Regreen product at, Purchaser's property or under the conditions of Purchaser's use.

3.8 All warranties provided by NEWTECHWOOD, whether express or implied, and including the Limited Warranty, are void if any one or more of the following applies or occurs: (i) Regreen product is not installed, maintained and/or used strictly in accordance with Regreen's written instructions, (ii) Regreen product is not installed in accordance with all applicable

laws, codes and regulations; (iii) the intentional or unintentional misuse of Regreen product, whether foreseeable or unforeseeable; (iv) the failure of Purchaser to properly and/or timely maintain or repair the Regreen product; (v) the failure by Purchaser to provide timely notice to NEWTECHWOOD of any failure or defect of Regreen product; or (vi) use of fasteners other than the Regreen fasteners or approved hidden fasteners listed on www.regreencomposites.com to the extent that Regreen product failures resulted from the use of non-approved fasteners.

4. BINDING ARBITRATION

4.1 This section applies to any dispute between Purchaser and NEWTECHWOOD relating to your Regreen product which is not resolved as part of the warranty claim process. Purchaser may not proceed with any dispute resolution alternatives until and unless NEWTECHWOOD and Purchaser fail to resolve Purchaser's claims during the warranty investigation process. "Dispute" will be given the broadest possible meaning allowable under the law.

In the event of an unresolved warranty claim, Purchaser must provide written Notice of Dispute to NEWTECHWOOD. Such written notice must (i) include a written statement of the facts, (ii) provide the name, address and contact information of the party giving it and (iii) the relief requested. You must send any Notice of Dispute by registered mail to NEWTECHWOOD CORPORATION, Claims Department, Wutang Section, 12 Tuo, Daling, Huidong, Huizhou, Guangdong, China, Zip Code: 516321, Email: inquiry@regreencomposites.com, Purchaser and NEWTECHWOOD agree to attempt resolution of such dispute through informal negotiation within sixty (60) days from the date the Notice of Dispute is received. After sixty (60) days, either party is authorized to commence arbitration.

4.2 Any dispute arising out of or in connection with this Limited Warranty shall be submitted by either party to the Shenzhen Court of International Arbitration ("SCIA", <https://www.scia.com.cn/>) for arbitration in accordance with its currently effective arbitration rules. The place of arbitration shall be Shenzhen City, China, and the expedited procedure shall apply to the arbitration. The arbitration award shall be final and binding upon both parties.

5. CHOICE OF LAW

5.1 The laws of the People's Republic of China shall exclusively govern the interpretation of the Limited Warranty, regardless of conflict of law principles.

Please register your warranty at www.regreencomposites.com/register-your-warranty. NEWTECHWOOD strongly suggests our customers register your warranty for quicker technical support and warranty service. Regreen product registration is voluntary. Failure to register will not diminish your limited warranty rights.